



HIGHER EDUCATION COMMISSION Pakistan

Public Auction Notice

General public is hereby informed through this notice that open public auction of the vehicles of Higher Education Commission (HEC) will be held on **"As is where is basis"** at HEC Secretariat, Sector H-9, Islamabad on **August 7, 2021** at **1100 hours**. The detail of vehicles is as under:-

Sr. No.	Vehicle No.	Make & Type	Engine Capacity	Model
1.	A-8110	Mitsubishi Hi-ace van	2477 CC	2004
2.	GL-533	Motorcycle Honda CD-70	70 CC	2006
3.	GL-534	Motorcycle Honda CD-70	70 CC	2006
4.	GN-130	Motorcycle Honda CD-70	70 CC	2007
5.	KDE 7916	Motorcycle Yamaha	100 CC	2007

1. All interested parties are requested to participate in the public auction.
2. The vehicles can be inspected on any working day during office hours.
3. Open auction will be made for each vehicle separately.
4. Interested Bidder shall deposit Security Money (in shape of Cash-refundable) amounting to Rs. 10,000/- for vehicle at Serial No. 1 and Rs. 3,000/- for each Motorcycle at Sr. 2-5 separately to participate in the bid.
5. The bidder shall provide complete address/ telephone number along with an attested copy of computerised CNIC.
6. The successful bidder shall have to deposit 25% of the offered price/ bid in cash on the spot and the remaining amount of the bid shall be deposited within three days, otherwise earnest money and 25% cash advance (for each vehicle) will be forfeited.
7. The vehicle will be handed over to the successful bidder after completion of the procedural requirements.
8. HEC reserves the right to accept or reject any or all the bids without assigning any reason thereof.
9. The successful bidder shall have to get the vehicle re-registered within 15 days of handing over of the vehicle.
10. All applicable taxes, if any, will have to be deposited by the successful bidder over and above the bid price and shall not be deductible from the bid price/ value.
11. Queries, if any, can be cleared on the spot. Thereafter, no objection shall be entertained and decision of auction committee shall be final.

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