



HIGHER EDUCATION COMMISSION

Coordination Division

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Notification

In pursuance of the approval of the Commission in its 38th meeting, held on November 27-28, 2020, the revised HEC Policy on Business Incubation Centers (BICs) is hereby notified for implementation by all Higher Education Institutions (HEIs) in the country with immediate effect.

02. The revised policy aims at raising and strengthening the quality of incubation centers at HEIs of Pakistan by defining the expected role of a BIC in addition to setting clear performance parameters to gauge their effective working. The policy will help to foster an entrepreneurial spirit among students and faculty members for the development of innovation ecosystem at the universities. The revised policy can be accessed at <https://bit.ly/3j1PNkQ>.

03. This notification supersedes all notifications and policy communications issued earlier by the HEC with respect to BICs. For questions and queries, email at bic@hec.gov.pk.

04. The notification is issued with the approval of the Competent Authority.

(Samina Durrani)

Deputy Director (Coordination)

Distribution to:

- i. Office of the Chancellors of all public HEIs
- ii. Secretary Higher Education in provinces and regions
- iii. Vice-Chancellor/Rector/Head of all HEIs

c.c.to:

- i. E.S. to the Chairman, HEC
- ii. E.S. to the Executive Director, HEC
- iii. P.A. to the Members/Wing Heads, HEC
- iv. Division/Section/Regional Center Head, HEC