

Capacity Building - Framework for Revenue Enhancement and Fund Generation for Public Sector Universities

May 12 to 15, 2022 At HEC Regional Center Lahore



GROUP PHOTO OF THE PARTICIPANTS

HEC is striving to reform and expand the higher education sector. There have been substantial improvements, however, the total allocation of public funds to the higher education sector in Pakistan remains low by international standards and is highly vulnerable to the overall fiscal situation due to competing demands. It is, therefore, critical that steps are taken to enhance the revenues of public sector universities from non-traditional sources other than government grants. The “Higher Education Development in Pakistan” (HEDP) project financed by the World Bank aims to “strengthening the governance in the higher education sector” that include supporting the financial autonomy of universities.

Accordingly, a framework for revenue enhancement and fund generation for the public sector universities has been organized in consultation with more than 100 universities. Public sector universities are in the process of signing MOU with HEC to ensure formal commitment to achieving the goal of revenue enhancement that would reduce dependence on government grants. A capacity building program for university managers has been chalked out for creating awareness, developing understanding for implementation of the revenue enhancement framework. The first event was held at HEC Regional Center Lahore from May 12-15, 2022, for a batch of 22 Treasurers of Punjab and AJK.



A

VIEW OF THE CAPACITY BUILDING PROGRAM

The message from Ms. Maryam Riaz, PC HEDP, asserted that this initiative under the World Bank Project will continue to build capacity of the university managers for revenue enhancement and fund generation. The program went in full flow for four days. The program included features of the framework for revenue enhancement, as well as, better financial management, guidelines for endowment funds, internal and external audit, and tax matters.

The following resource persons who are highly experienced in their respective fields contributed to the capacity building program:

1. Akbar Khan, MBA, LLB, SAS Ex Financial Consultant Haripur University – Revenue Enhancement and Fund Generation.
2. Mr. Naeem Akhtar Masters, SAS, Lead Resource Person Federal Audit Training Institute – Audit by External Auditor and Improvement in Internal audit System of the Universities.
3. Mr. Shahzad Ahmed Malik, FCMA, CFA (USA), National Member ICMAP, CEO, SAM & Co - Taxation

It was an interactive program and all participants zealously contributed to the discussion in all sessions. The practical applicability of the concepts was of prime interest to the partakers and pertinent questions were raised.

The Pre- and Post-Training tests showed marked improvement of 167 % in the understanding and skills of the participants whereas the training lag was only 13 %. An evaluation of the capacity building program was conducted by the participants which showed that 38 % rated it as excellent, 48 % as very good, 16 % as good and only 1 % as average. In the comments section, the participants observed that the program was well organized, and speakers were well prepared and focused. The contents, concepts and horizon of training was very good and exemplary. It was suggested that, if possible, at least one session should be with some experts from trade and industry for developing academia- industry relationship.

The participants were also evaluated by the resource persons and three participants were adjudged as the best participants of the program and were awarded mementos. All the participants were awarded the certificates of successful completion and a copy of group photo, by the chief guest.



**ONE OF THE THREE BEST PARTICIPANTS- AWARDED BY CHIEF
GUEST THE VC OF GCU UNIVERSITY LAHORE**

In the concluding sessions of the program, the chief guest Prof. Dr. Asghar Zaidi, Tamgha-e-Imtiaz, VC Government College University Lahore, emphasized the need to look for other sources of revenues for our universities like the developed countries. He further stated that it was his long-time vision and when he received the framework for revenue enhancement from HEC, he felt as if his prayers have been answered by Almighty Allah. He further assured that not only his university will implement the new initiative, but he will also act as an ambassador of HEC to convince the vice chancellors of other universities to adopt it.



CERTIFICATE DISTRIBUTION

Khawaja Zahid Hussain FMS HEC thanked all the participants and the chief guest for gracing the occasion and the event ended successfully.



MEMENTO TO CHIEF GUEST